

FIFTH ICB UNIT FUND
Statement of Financial Position
as at March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		March 31, 2020	December 31, 2019
Assets			
Marketable investment -at market		279,954,398	298,064,070
Cash & cash equivalents		37,015,960	35,233,770
Other current assets	1.00	82,653	3,256,328
Deferred revenue expenditure	2.00	1,691,522	1,845,297
Total Assets		318,744,533	338,399,465
Capital and Liabilities			
Unit capital	3.00	336,425,180	337,175,730
Reserves and surplus	4.00	27,551,644	46,377,077
Provision for Marketable investment		27,000,000	27,000,000
Reserve for Future Diminution of Overpriced Securities	5.00	(126,957,759)	(116,094,972)
Current liabilities	6.00	54,725,468	43,941,630
Total Capital and Liabilities		318,744,533	338,399,465
Net Asset Value (NAV)			
At cost price		11.62	12.18
At market price		7.85	8.73

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

FIFTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the period from January 01, 2020 to March 31, 2020

Particulars	Notes	Amount in Taka	Amount in Taka
		January 1, 2020 March 31, 2020	January 1, 2019 March 31, 2019
Income			
Profit on sale of investments (Annexure-C)		1,196,547	8,581,253
Dividend from investment in shares (Annexure-A)		2,012,677	1,803,300
Premium on sale of units			40,978
Interest on Bank deposits & bonds		-	16,824
Total Income		3,209,224	10,442,355
Expenses			
Management fee		1,446,263	1,829,419
Trustee fee		71,486	97,304
Custodian fee		72,088	95,762
Annual BSEC fee		65,870	92,266
Audit fee		7,188	7,188
Unit sales commission		-	74
Other expenses	7.00	87,000	52,281
Preliminary expenses written off		153,775	153,775
Total Expenses		1,903,670	2,328,069
Profit before provision		1,305,554	8,114,286
Provision against marketable investment		-	-
Net Profit for the period		1,305,554	8,114,286
Earnings Per Unit		0.04	0.24

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FIFTH ICB UNIT FUND

Statement of Changes in Equity

For the period from January 01, 2020 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2020	337,175,730	162,340	10,000,000	27,000,000	36,214,737	410,552,807
Unit Capital	(750,550)	-	-	-	-	(750,550)
Unit premium reserve	-	100,399	-	-	-	100,399
Last year dividend	-	-	-	-	(20,230,544)	(20,230,544)
Last year adjustment	-	-	-	-	(842)	(842)
Net profit after tax	-	-	-	-	1,305,554	1,305,554
Balance as at March 31, 2020	336,425,180	262,739	10,000,000	27,000,000	17,288,905	390,976,824
Balance as at January 01, 2019	345,359,860	743,750	10,000,000	27,000,000	48,505,187	431,608,797
Unit Capital	(1,190,070)	-	-	-	-	(1,190,070)
Unit premium reserve	-	(108,865)	-	-	-	(108,865)
Last year dividend	-	-	-	-	(34,535,986)	(34,535,986)
Last year adjustment	-	-	-	-	1,190	1,190
Net profit after tax	-	-	-	-	8,114,286	8,114,286
Balance as at March 31, 2019	344,169,790	634,885	10,000,000	27,000,000	22,084,677	403,889,352

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Dated: 08 June, 2020

FIFTH ICB UNIT FUND

Statement of Cash Flows

For the period from January 01, 2020 to March 31, 2020

Particulars	Amount in Taka	Amount in Taka
	January 1, 2020 March 31, 2020	January 1, 2019 March 31, 2019
Cash flow from operating activities		
Dividend from investment in shares	5,154,927	5,410,147
Interest on bank deposits & bonds	-	16,824
Premium income on unit sold	-	40,978
Expenses	(123,173)	(8,682,560)
Net cash inflow/(outflow) from operating activities	5,031,754	(3,214,611)
Cash flow from investment activities		
Purchase of shares-marketable investment	(10,033,147)	(12,950,925)
Sale of shares-marketable investment	21,988,328	32,841,661
Share application money deposited	-	(6,000,000)
Net cash in flow/(outflow) from investment activities	11,955,181	13,890,736
Cash flow from financing activities		
Unit capital sold	-	1,365,930
Unit capital surrendered	(750,550)	(2,556,000)
Premium received on sales	-	95,615
Premium refunded on surrender	100,399	(204,480)
Dividend paid	(14,554,594)	(27,509,051)
Net cash in flow/(outflow) from financing activities	(15,204,745)	(28,807,986)
Increase/(Decrease) in cash	1,782,190	(18,131,861)
Cash & cash equivalent at beginning of the period	35,233,770	35,613,883
Cash & cash equivalent at end of the period	37,015,960	17,482,022
Net Operating Cash Flow Per Unit (NOCFPU)	0.15	(0.09)

Chief Executive Officer/ Company Secretary

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Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

FIFTH ICB UNIT FUND

Notes to the financial statements

as at and for the period ended March 31, 2020

	Amount in Taka March 31, 2020	Amount in Taka December 31, 2019
1.00 Other current assets		
Dividend receivable	82,653	3,224,903
Advance payment of Annual Fee	-	31,425
	82,653	3,256,328
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Printing general and computer	376,050	376,050
Postage and telegram	7,147	7,147
Bank charge	910	910
Advertisement	77,965	77,965
Conversion fee	3,680,000	3,680,000
CDBL charges	163,625	163,625
	4,305,697	4,305,697
Less: Amortization of Preliminary expenses	2,614,175	2,460,400
Balance as on March 31, 2020	1,691,522	1,845,297
3.00 Unit capital		
Opening balance	337,175,730	345,359,860
Add: Unit sold during the year	-	1,750,460
	337,175,730	347,110,320
Less: unit surrender by holder	750,550	9,934,590
Balance as on March 31, 2020	336,425,180	337,175,730
The unit capital represents 3,36,42,518 number of units of Tk 10 each in circulation with premium.		
4.00 Reserve and surplus		
Unit premium reserve (Note 4.01)	262,739	162,340
Retained earnings (Note 4.02)	17,288,905	36,214,737
Dividend equalization fund	10,000,000	10,000,000
	27,551,644	46,377,077
4.01 Unit premium reserve		
Premium on surrender of unit	162,340	743,750
Add: Premium on sales of unit	-	123,559
Less/(Add): Premium on surrendered of unit	(100,399)	704,969
Balance as on March 31, 2020	262,739	162,340
4.02 Retained earning		
Opening balance	36,214,737	48,505,187
Less: Last year dividend	20,230,544	34,535,986
Add: Last year adjustment	(842)	51,445
	15,983,351	14,020,646
Add: Addition during the year	1,305,554	22,194,091
Balance as on March 31, 2020	17,288,905	36,214,737
5.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(116,094,972)	(36,655,797)
Add: Adjustment during the period	(10,862,787)	(79,439,175)
Balance as on March 31, 2020	(126,957,759)	(116,094,972)
6.00 Current liabilities		
Management fee payable to ICB AMCL	8,245,934	6,799,671
Trustee fee payable to ICB	71,486	-
Custodian fee payable to ICB	415,944	343,856
Annual fee payable to BSEC	34,445	-
Audit fee payable	35,938	28,750
Unit sales commission	74	74
Payable for purchase of securities	3,511,749	-
Other expenses payable	9,104	44,435
Dividend payable	42,400,794	36,724,844
Total current liabilities	54,725,468	43,941,630
	Amount in Taka	Amount in Taka
	January 1, 2020	January 1, 2019
	March 31, 2020	March 31, 2019
7.00 Other operating expenses		
Bank charges and excise duty	-	63
Printing & Stationary	-	5,187
CDBL charges	1,594	4,719
Publicity expenses	65,822	21,462
Dividend Distribution expenses	14,460	14,850
IPO application expenses	-	6,000
Others	5,124	-
	87,000	52,281